

## 2026-2027 Taxable Grant and Scholarship Aid Review

STUDENT NAME:

STUDENT ID #: C70

Current students only^

You or your parent(s) indicated an amount of taxable college grants, scholarships, or AmeriCorps benefits on your Free Application for Federal Student Aid (FAFSA) that was reported to the IRS as income in 2024. As a result, this form is required to continue processing your financial aid.

Please know:

- Student/parents sometimes *incorrectly assume* that any grant/scholarship reported on a 1098-T form should be entered for this question. Only grant/scholarship that was **issued as income**, and therefore included as taxable income on the federal tax return submitted to the IRS, should be reported for this question. This includes AmeriCorps benefits (awards, living allowances, and interest accrual payments).
- There should only be an amount reported if they received grant/scholarship aid in **excess of the cost of attendance**.
- Any taxable portion of a scholarship, a fellowship grant, or other grant is typically reported as a part of the 'Wages, salaries, tips' line of their tax return.
- A financial aid counselor will review this form and update the student's FAFSA, which may change the Student Aid Index (SAI) and affect federal/state aid eligibility.

Please check the appropriate box below:

- The amount of student/parent(s) taxable college grants, scholarships or AmeriCorps benefits reported as income to the IRS in 2024 should be zero.
- Student/parent(s) had taxable college grants, scholarships or AmeriCorps benefits reported as income to the IRS in 2024 in the amount of \$ \_\_\_\_\_.

*By signing this worksheet, I certify that all information reported is true, accurate, and complete.*

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

NOTE: Signatures **cannot** be typed.

SUBMISSION:

Prospective Students

Financial Aid Portal

Current Students

CUWeb